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JAYPORE FASHIONS INC.  
AUDITED FINANCIAL STATEMENTS  
FROM OCTOBER 01, 2023 TO MARCH 31, 2024

Virendra K Jain  
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## Independent Accountant's Report

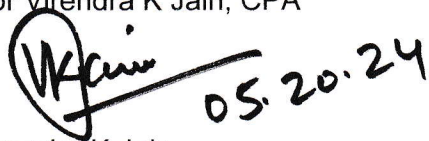
To The Shareholders of  
JAYPORE FASHIONS INC.  
3524 Silverside Rd, Suite 35B  
Wilmington, DE 19810

I have audited the accompanying financial statements of JAYPORE FASHIONS INC., USA as of March 31, 2024 and the related statements of Income, and Retained earnings for the period Oct 01, 2023 thru March 31, 2024 in accordance with standards established by the American Institute of Certified Public Accountants. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In my opinion, the financial statements referred to above present fairly, in all material respect, the financial position of JAYPORE FASHIONS INC. USA as of March 31, 2024, and the result of operations for the period Oct 01, 2023 thru March 31, 2024, in conformity with accounting principles generally accepted in the United States of America.

For Virendra K Jain, CPA



Virendra K Jain,  
Certified Public Accountant  
New York, NY 10036  
License No. 093066  
Date: May 20, 2024

**JAYPORE FASHIONS INC.**  
**BALANCE SHEET**  
**MARCH 31, 2024**

	<u>2024</u>
<b><u>Current Assets:</u></b>	\$
Cash	12,514
Accounts Receivables	106,223
<b>Total Current Assets</b>	<u><b>118,737</b></u>
 <b><u>Fixed Assets:</u></b>	 -----
 <b>Total Assets</b>	 <u><b>118,737</b></u>

**LIABILITIES AND STOCKHOLDERS EQUITY**

<b><u>Current Liabilities:</u></b>	
Accounts Payable	107,766
Other Payables	5,631
<b>Total Current Liabilities</b>	<u><b>113,397</b></u>
 <b><u>Long Term Liabilities:</u></b>	 -----
 <b><u>Stockholders' Equity:</u></b>	
Paid in Capital	5,000
Retained Earnings	<u>340</u>
<b>Total Stockholders' Equity</b>	<u><b>5,340</b></u>
 <b>Total Liabilities</b>	 <u><b>118,737</b></u>



See accompanying notes to Financial Statements

**JAYPORE FASHIONS INC.**  
**STATEMENT OF INCOME**  
**FOR THE PREIOD ENDED MARCH 31, 2024**

	<u>2024</u>
	\$
<b>Revenue:</b>	
Sales	11,339
Other Income	<u>98,385</u>
Total Revenue	<b>109,724</b>
Cost of Goods Sold	11,339
<b>Operating Expenses:</b>	
Marketing & Advertising Exp	68,204
Commission Exp	15,363
Professional & Legal Expenses	5,346
Office General and admin Exp	8,957
Rates & Taxes	<u>175</u>
TOTAL OPERATING EXPENSES	<u>109,384</u>
Income (loss) before Corporate Taxes	340
<b>Net Income (loss)</b>	<u><b>340</b></u>



See accompanying notes to Financial Statements

**JAYPORE FASHIONS INC.**  
**STATEMENT OF RETAINED EARNINGS**  
**FOR THE PREIOD ENDED MARCH 31, 2024**

	<u>2024</u>
Retained Earnings - Beginning of the period	\$ ----
Income (loss) for the year	<u>340</u>
Retained Earnings - END OF THE PERIOD	<u>340</u>



See accompanying notes to Financial Statements

**JAYPORE FASHIONS INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2024**

	<b>2024</b>
Current Assets:	\$
Cash flows from operating activities:	
Net Income (loss)	340
Adjustments to reconcile net income to Net cash provided by operating activities:	
Depreciation	----
Changes in assets and liabilities:	
Decrease (Increase) in Accounts Receivables	(106,223)
Decrease (Increase) in Inventory	----
Decrease (Increase) in Other Current Assets	-----
(Decrease) Increase in Accrued Expenses	-----
Decrease (Increase) in Accounts Payable	107,766
Decrease (Increase) in Other Payable	5,631
Total adjustments	<u>7,174</u>
Net cash provided by operating activities	<u>7,514</u>
Cash flow from investing activities:	
Decrease (Increase) in Fixed Assets	----
Decrease (Increase) in Fixed Assets	----
Decrease (Increase) in Other Assets	----
Net Cash from investing activities	----
Cash flow from financing activities:	
(Decrease) Increase in Capital	5,000
Net Cash used from financing activities:	<u>5,000</u>
Net Increase in cash	12,514
Cash at beginning of period	----
CASH AT END OF PERIOD	<u>12,514</u>



See accompanying notes to Financial Statements



**JAYPORE FASHIONS INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2024**

**Note 1 Corporation**

Jaypore Fashions Inc (Jaypore) is an artisanal lifestyle brand by Aditya Birla Fashion and Retail Ltd, a powerhouse with turnover of 10,000+ crore. Rooted in India's rich craft heritage, Jaypore brings the timeless beauty of craftsmanship into a modern age.

Jaypore, begun a fascinating journey, a humble attempt to bring India a little closer to the world. Dedicated to creating a unique interpretation of age-old crafts, partnered with artisanal communities & textile designers to showcase a new, contemporary design language that comes from India and belongs everywhere on the globe.

Jaypore Fashion Inc has been set up for focusing on USA market customers & providing them Indian hand curated products. Jaypore partnered with The Hut Group for Ecom Sales directly from Jaypore India to Jaypore Fashion Inc on bill to ship to Model. Company has huge plans in terms of customer base acquisition.


**Note 2 Significant Accounting Policies**

**USE OF ESTIMATES IN FINANCIAL STATEMENTS PREPARATION:**

The preparation of financial statements in conformity with accounting principal generally accepted in United State of America require the use of estimates and assumptions that affect the reported amounts of Assets & Liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. The company's financial statements include amounts that are based on the management's best estimates and judgments.

**FIXED ASSETS**

Acquisition of equipment, furniture and fixtures are capitalized in their respective accounts at cost. Ordinary maintenance and repair items are charged directly to expenses as incurred. Depreciation is being provided based on the estimated useful life using straight line method.

 05.20.24

Virendra K Jain,  
Certified Public Accountant  
New York, NY- 10036  
License No. 093066  
Date: May 20, 2024