



## PRESS RELEASE

# Aditya Birla Fashion and Retail forays into a new business segment

Van Heusen extends its presence to the progressing men's innerwear & athleisure category

**Hyderabad, September 19, 2016:** India's fashion power-house, '**Aditya Birla Fashion and Retail Limited**', unfolded a new chapter in the Indian retail landscape by foraying into the Rs. 7000 crore men's innerwear & athleisure market. The company introduced the all new range of Van Heusen men's innerwear & athleisure wear in Bangalore, Chennai and Hyderabad markets with the localised distribution model.

**Commenting on the launch of the new innerwear & athleisure segment, Mr. Puneet Malik, COO – Trade Sales, Planet Fashion and Innerwear Business - Madura F&L, Aditya Birla Fashion and Retail Ltd said,** *"Aditya Birla Fashion and Retail's expansion into the two new categories is a strategic progression of the brand, thereby offering complete fashion solutions to Indian Men. The new segment is based on the ethos of Fashion, Innovation and Performance as we want to offer stylish, trendy and new-age products to our consumers. We see big business opportunities in the growing innerwear & athleisure segments and this will significantly contribute to the leadership position of the company."*

With this new initiative, ABFRL aims to expand in the new segment and has plans to bring a differentiated product range to Indian customers. The innerwear sales in India are growing at the rate of 13-14% a year and the premium segment of the market is growing even faster, wherein the market has lot of potential for growth in the coming years. The company is also foraying into developing a fast growing category of athleisure. Athleisure is an emerging space of multipurpose wear that ranges from gym to street to couch.

Crafted on the principles of Fashion, Innovation and Performance, Van Heusen innerwear & athleisure offer sophisticated styling with new and innovative product features for the best in class comfort and fit.

The brand offers an innerwear range comprising of four collections – **Classic, Platinum, Signature and Active**. Each collection has been designed to offer a differentiated range to the various consumer segments.



**Classic** – The classy wardrobe essential, offering features like all day fresh and colour fresh.

**Platinum** – The range offering sophisticated styling and elevated comfort with Pima cotton.

**Signature**- Fashion innerwear with flexi stretch feature for a body defining fit.

**Active**- True sports innerwear with swift dry feature.

**Athleisure** - Crafted with elevated fashion and new age fabric, it also comes with Smart-Tech feature that offers benefits like quick dry, stain release and anti-stat, making this a true cross over between fitness and fashion.

### **About Van Heusen**

Van Heusen is India's No. 1 premium lifestyle brand for Men and Women. With a rich heritage of 128 years in the US, the brand entered India in 1990. Over a period of its 25 years of history in India, Van Heusen has emerged as a fashion authority for the ever evolving Indian professionals becoming the go-to source for the latest in fashion trends as well as for expert advice on what to wear, when to wear it and how to wear it. Today, Van Heusen is not only the most preferred work wear brand, but also effortlessly straddles the entire spectrum of occasions like casuals, ceremonial and party wear. The brand embodies the positioning, 'POWER DRESSING'. Van Heusen customers are the corporate leaders for whom elegance and style are not just fads, but a philosophy. Thus the Van Heusen range is modern, minimalistic and timeless in design and is distinguished by high quality. Van Heusen with its distinctive and fashionable range of products helps corporate leaders create their best impact, as much for their style as for their substance.

### **About Aditya Birla Fashion and Retail Ltd**

Aditya Birla Fashion and Retail Ltd. (ABFRL), (formerly known as Pantaloons Fashion & Retail Limited) was formed after the consolidation of the branded apparel businesses of Aditya Birla Group, comprising Aditya Birla Nuvo Ltd's (ABNL) Madura Fashion division and ABNL's subsidiaries Pantaloons Fashion & Retail Limited (PFRL) and Madura Garments Lifestyle Retail Company Limited (MGLRCL) in May 2015. Post the consolidation, PFRL was renamed as Aditya Birla Fashion and Retail Ltd. ABFRL is India's No 1. Fashion Lifestyle entity, growing at a rate in excess of 20 percent over the last 5 years. ABFRL altogether hosts India's largest fashion network with over 7,000 points of sale across over 375 cities and towns, which include more than 2,000 exclusive ABFRL brand outlets.

### **For further information, contact:**

Janet Arole | Head - Corporate Communications – Apparel & Retail Business, Aditya Birla Group

Email - [janet.arole@adityabirla.com](mailto:janet.arole@adityabirla.com)